

Local lettings

Dorking & Leatherhead



LOCAL MARKET ROUND UP

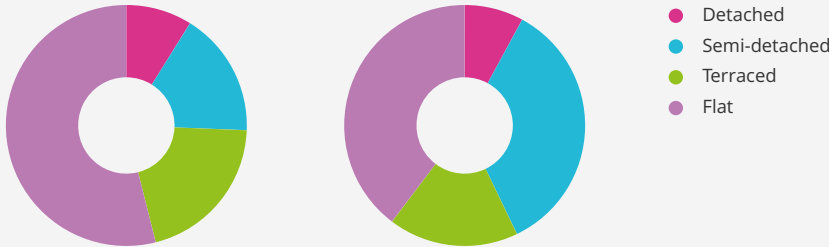


Over the last 12 months, the average rent achieved for homes let in **Dorking & Leatherhead** was **£1,425** per month. This is a **+4%** change on the previous 12 month period.

Homes let by type over the last 12 months

SOUTH EAST

DORKING & LEATHERHEAD



Change in average rents over past year



+7%

Flats



+3%

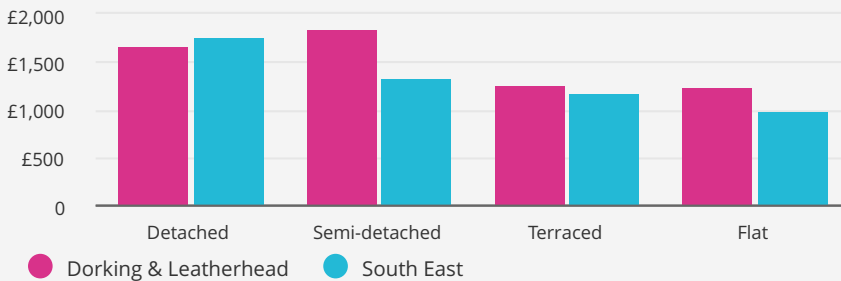
Houses

Average age of renters over last 12 months



38

Average monthly rents by type over last 12 months



Source: Dataloft Rental Market Analytics (rental data is based on achieved rents for approximately 20–35% market share, depending on location)

NATIONAL MARKET

FEBRUARY 2023



We bring you the latest trends in the UK's housing market with a detailed focus on our local market.

Rental market

In the year to December monthly rental prices in the UK rose by 4.2%, up from 4.0% in November. The ONS Index of Private Housing Rental Prices includes pre-existing and new lets.

At £1,074 the average rent in the UK in December was 0.1% lower than in November, the first fall in rental prices in over a year. Year-on-year every region in the UK continues to see rental price growth (HomeLet).

Economy

The UK economy avoided recession in 2022 with the economy recording 0% growth between October and December. The Bank of England expect any recession in 2023/24 to be shorter and shallower than previously predicted.

The Bank of England has raised the base rate of interest to 4%, its highest rate in 14 years, with expectations the rate will peak at 4.5% this year.

Graham Faulkner

EweMove Dorking & Leatherhead

[EweMove.com/Dorking](https://www.ewemove.com/Dorking)

T:01306 406 506

E:Dorking@ewemove.com

We'd love to hear from you at our branch. Get in touch!



Scan me!