

Local lettings

Dorking & Leatherhead



LOCAL MARKET ROUND UP

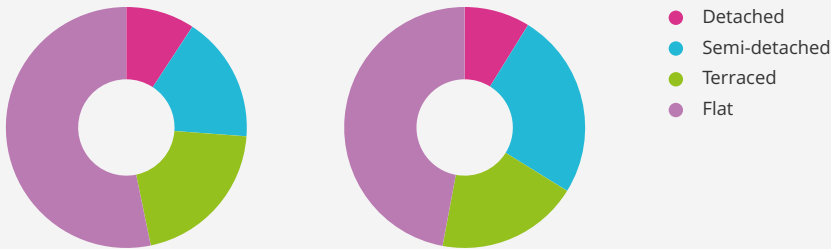


Over the last 12 months, the average rent achieved for homes let in **Dorking & Leatherhead** was **£1,406** per month. This is a **+5%** change on the previous 12 month period.

Homes let by type over the last 12 months

SOUTH EAST

DORKING & LEATHERHEAD



Change in average rents over past year



+2%

Flats



+10%

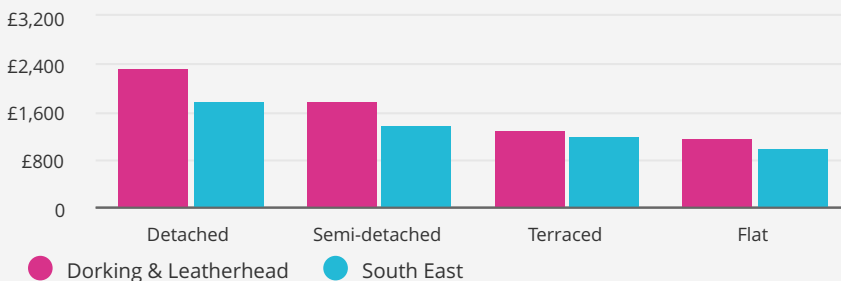
Houses

Average age of renters over last 12 months



37

Average monthly rents by type over last 12 months



Source: Dataloft Rental Market Analytics (rental data is based on achieved rents for approximately 20-35% market share, depending on location)

NATIONAL MARKET

MAY 2023



We bring you the latest trends in the UK's housing market with a detailed focus on our local market.

Rental market

The long awaited Renter Reform Bill has been tabled in Parliament. The Bill would abolish no-fault evictions and make it illegal for landlords to refuse families or those on benefits. The government 'better deal for renters' is a manifesto pledge.

Annual growth in private rental prices in the UK rose to 4.8% in the year to April. This is the most significant annual percentage change since the UK series began in January 2016. The ONS Index of Private Housing Rental Prices includes pre-existing and new lets.

Economy

Resilient demand and falling energy prices are set to help the UK economy grow by 0.4% in 2023 according to the latest forecast by the International Monetary Fund. Last month the IMF predicted the economy would shrink by 0.3%.

Inflation, the rate at which prices are rising, fell in April to 8.7%. This is the first time inflation has been below 10% since August (ONS). Slower rises in fuel prices are a significant reason behind the fall, while food price rises remain high.

Graham Faulkner

EweMove Dorking & Leatherhead

[EweMove.com/Dorking](https://www.ewemove.com/Dorking)

T:01306 406 506

E:Dorking@ewemove.com

We'd love to hear from you at our branch. Get in touch!



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